

**Accounting/Financial Management**

**Question 10**

Accountant started working on 1st July 2019. Below is the summary of the first month's sales.

| Accountant's Sales Summary |           |         |
|----------------------------|-----------|---------|
| Sales Summary              |           |         |
|                            | July 2019 | 2019/20 |
| Sales                      | £ 2,000   | £10,000 |
| Accounts Receivable        | £ 1,000   |         |
| Expenses                   | £ 500     |         |
| Trade Receivable           | £ 1,000   |         |
| Inventory                  | £ 2,000   |         |
| Trade Payable              |           | £ 1,000 |
| Accounts Receivable        |           | £ 1,000 |
| Accounts Payable           |           | £ 1,000 |
| Inventory                  | £ 1,000   | £ 1,000 |
| Trade Payable              | £ 1,000   |         |
|                            | £ 2,000   | £ 2,000 |

As accountant, you are required to prepare the financial statements for the first month. Which of the following is the correct statement? (Select all that apply.)

- The profit is £ 1,000.
- The profit is £ 2,000.
- The profit is £ 1,500.
- The profit is £ 1,000.
- The profit is £ 2,500.
- The profit is £ 1,500.
- The profit is £ 1,000.
- The profit is £ 2,000.

Select all that apply to the correct answer.

**Question 11**

Which of the following is the correct statement? (Select all that apply.)

- The profit is £ 1,000.
- The profit is £ 2,000.
- The profit is £ 1,500.
- The profit is £ 1,000.
- The profit is £ 2,500.
- The profit is £ 1,500.
- The profit is £ 1,000.
- The profit is £ 2,000.

# Answers To Wileyplus Accounting Homework Chapter 4

**G Orfield**



**Answers To Wileyplus Accounting Homework Chapter 4:**

## **Answers To Wileyplus Accounting Homework Chapter 4** Book Review: Unveiling the Power of Words

In some sort of driven by information and connectivity, the ability of words has be evident than ever. They have the capability to inspire, provoke, and ignite change. Such is the essence of the book **Answers To Wileyplus Accounting Homework Chapter 4**, a literary masterpiece that delves deep into the significance of words and their impact on our lives. Written by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book is key themes, examine its writing style, and analyze its overall impact on readers.

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