

## Chapter 11 Mini-Case

Shelley Coutts, the owner of Conch Republic Electronics, had received the capital budgeting analysis from Jay McCanless for the new smart phone the company is considering. Shelley was pleased with the results, but she still had concerns about the new smart phone. Conch Republic had used a small market research firm for the past 20 years, but recently the founder of the firm retired. Because of this, she was not convinced the sales projections presented by the market research firm were entirely accurate. Additionally, because of rapid changes in technology, she was concerned that a competitor could enter the market. This would likely force Conch Republic to lower the sales price of its new smart phone. For these reasons, she asked Jay to analyze how changes in the price of the new smart phone and changes in the quantity sold will affect NPV of the project.

Shelley has asked Jay to prepare a memo answering the following questions.

1. How sensitive is the NPV to changes in the price of the new smart phone?
2. How sensitive is the NPV to changes in the quantity sold of the new smart phone?

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**JE Gale**



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**Table of Contents Chapter 11 Mini Case**

1. Understanding the eBook Chapter 11 Mini Case
  - The Rise of Digital Reading Chapter 11 Mini Case
  - Advantages of eBooks Over Traditional Books
2. Identifying Chapter 11 Mini Case
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Chapter 11 Mini Case
  - User-Friendly Interface
4. Exploring eBook Recommendations from Chapter 11 Mini Case
  - Personalized Recommendations
  - Chapter 11 Mini Case User Reviews and Ratings
  - Chapter 11 Mini Case and Bestseller Lists
5. Accessing Chapter 11 Mini Case Free and Paid eBooks
  - Chapter 11 Mini Case Public Domain eBooks
  - Chapter 11 Mini Case eBook Subscription Services
  - Chapter 11 Mini Case Budget-Friendly Options
6. Navigating Chapter 11 Mini Case eBook Formats
  - ePub, PDF, MOBI, and More
  - Chapter 11 Mini Case Compatibility with Devices
  - Chapter 11 Mini Case Enhanced eBook Features
7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Chapter 11 Mini Case
  - Highlighting and Note-Taking Chapter 11 Mini Case
  - Interactive Elements Chapter 11 Mini Case
8. Staying Engaged with Chapter 11 Mini Case

- 
- Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Chapter 11 Mini Case
9. Balancing eBooks and Physical Books Chapter 11 Mini Case
- Benefits of a Digital Library
  - Creating a Diverse Reading Collection Chapter 11 Mini Case
10. Overcoming Reading Challenges
- Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
11. Cultivating a Reading Routine Chapter 11 Mini Case
- Setting Reading Goals Chapter 11 Mini Case
  - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Chapter 11 Mini Case
- Fact-Checking eBook Content of Chapter 11 Mini Case
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning
- Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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