



Business Management Test Questions

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| | |
|--------------------------------|---|
| 12. Brainwriting | A leader presents group members with a problem situation, but the leader asks the group to down their ideas rather than say them aloud. Papers are not signed, and the leader then collects the papers and presents the best ideas to the group |
| 13. Wish Lists | A leader tells the group to make believe they have the power to solve any problem because there are no physical or financial restraints. The leader then instructs the group to take the ideas and make them as practical as possible. Then, the leader and group select the most practical solutions |
| 14. Complacency | The manager thinks the decision is easier than it really is |
| 15. Avoidance | The manager denies the importance of a problem |
| 16. Panic | The manager becomes frantic trying to make a decision |
| 17. Indecisiveness | The manager becomes unable to make a final decision |
| 18. Regulations | Rules that government agencies issue to implement laws |
| 19. Sole Proprietorship | A business owned by a single individual, or proprietor |
| 20. Partnership | An association of two or more persons who jointly own a for-profit business |
| 21. Corporation | A business formed under state or federal statutes that is authorized to act as a legal person |

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