

GRADE	11	SUBJECT	BUSINESS STUDIES	LESSON PLAN	WEEK 3
TOPIC	CHALLENGES OF BUSINESS ENVIRONMENTS				
TERM 1					
2024 ATP	<ul style="list-style-type: none"> • The challenges of the micro (internal), market, and macro business environments • Challenges of the microenvironment (e.g., difficult employees, lack of vision and mission, lack of adequate management skills, unions, strikes, and go-slows, etc.) • Challenges of the market environment (e.g., competition, shortages of supply, changes in consumer behaviour, demographics and psychographics, socio-cultural factors, etc.) • Challenges of the macro environment (e.g., changes in income levels, political changes, contemporary legal legislation, labour restrictions, micro-lending, globalisation/ international challenges, social values and demographics, socioeconomic issues, etc.) 				

Lesson objectives

At the end of this lesson you should be able to:

- Outline/Name/Discuss/Explain the challenges of the micro-environment.
- Outline/Name/Discuss/Explain the challenges of the market environment.
- Recommend ways in which businesses can overcome competition in the market
- Outline/Name/Discuss/Explain the challenges of the macro environment.
- Give examples of contemporary legislation that may affect business operations.
- Identify the challenges of the THREE business environments from given scenarios/statements. Motivate your answer by quoting from scenarios/statements.

1 CHALLENGES OF THE BUSINESS ENVIRONMENTS

Challenges of the micro environment	Challenges of the market environment	Challenges of the macro environment
<ul style="list-style-type: none"> • Difficult employees. • Lack of vision and mission • Lack of adequate management skills • Unions • Strikes and go slows • Skills shortages among employees • High employee turnover • Employee absenteeism 	<ul style="list-style-type: none"> • Competition • Shortage of supply • Changes in consumer behaviour • Demographics and psychographics • Socio-cultural factors 	<ul style="list-style-type: none"> • Change in income levels • Political changes • Contemporary legislation • Labour restrictions • Micro lending • Globalisation/international challenges • Social values and demographics • Socio economic issues • Socio economic challenges.

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Table of Contents Business Studies Lesson Plans For Grade

1. Understanding the eBook Business Studies Lesson Plans For Grade
 - The Rise of Digital Reading Business Studies Lesson Plans For Grade
 - Advantages of eBooks Over Traditional Books
2. Identifying Business Studies Lesson Plans For Grade
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Business Studies Lesson Plans For Grade
 - User-Friendly Interface
4. Exploring eBook Recommendations from Business Studies Lesson Plans For Grade
 - Personalized Recommendations
 - Business Studies Lesson Plans For Grade User Reviews and Ratings

- Business Studies Lesson Plans For Grade and Bestseller Lists
- 5. Accessing Business Studies Lesson Plans For Grade Free and Paid eBooks
 - Business Studies Lesson Plans For Grade Public Domain eBooks
 - Business Studies Lesson Plans For Grade eBook Subscription Services
 - Business Studies Lesson Plans For Grade Budget-Friendly Options
- 6. Navigating Business Studies Lesson Plans For Grade eBook Formats
 - ePub, PDF, MOBI, and More
 - Business Studies Lesson Plans For Grade Compatibility with Devices
 - Business Studies Lesson Plans For Grade Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Business Studies Lesson Plans For Grade
 - Highlighting and Note-Taking Business Studies Lesson Plans For Grade
 - Interactive Elements Business Studies Lesson Plans For Grade
- 8. Staying Engaged with Business Studies Lesson Plans For Grade
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Business Studies Lesson Plans For Grade
- 9. Balancing eBooks and Physical Books Business Studies Lesson Plans For Grade
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Business Studies Lesson Plans For Grade
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Business Studies Lesson Plans For Grade
 - Setting Reading Goals Business Studies Lesson Plans For Grade
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Business Studies Lesson Plans For Grade
 - Fact-Checking eBook Content of Business Studies Lesson Plans For Grade
 - Distinguishing Credible Sources

13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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