

- (b) Assertion (A) is false but Reasoning (R) is true.
- (c) Both the statements A and R are true and R is the correct explanation of A.
- (d) Both the statements A and R are true and R is not the correct explanation of A.

**Q. 2. (A) Identify and explain the following concepts (Any THREE) : (6) [12]**

- (i) Asha collected the information about the income of a particular firm.
- (ii) Ramesh's demand for salt remained unchanged inspite of a 10% rise in its price.
- (iii) Out of 4000 kgs of rice the farmer offered to sale 1000 kgs of rice in the market at ₹ 40 per kg.
- (iv) Shobha collected data regarding the money value of all final goods and services produced in the country for the financial year 2019-20.
- (v) Lucy deposited a lumpsum amount of ₹ 1,00,000/- in the Bank of India for the period of one year.

**(B) Distinguish between (Any THREE) : (6)**

- (i) Slicing method and lumping method.
- (ii) Joint/complementary demand and competitive demand.
- (iii) Total revenue and marginal revenue.
- (iv) Price Index Number and Quantity Index Number
- (v) Internal debt and External debt.

**Q. 3. Answer the following (Any THREE) : [12]**

- (i) Explain the scope of macro economics.
- (ii) Explain any four features of monopoly.
- (iii) Elaborate any four features of utility.
- (iv) Write any four practical difficulties in national income estimation.

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**Karin Nielsen-Saines**



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