

PROJECT MANAGEMENT PROCESS STAGES

Stage 1



Project Initiation

- Define the project's **purpose, scope, and objectives**
- Identify **key stakeholders**
- Create **project charter**

Stage 2



Project Planning

- Create a **project plan**
- Create a **work breakdown structure**
- Develop a **risk management strategy**

Stage 3



Project Execution

- **Start working** on the project plan
- **Build workflows, assign tasks** to team members
- **Keep everyone in the loop**

Stage 4



Project Monitoring & Controlling

- Do **regular reviews**
- **Monitor progress** against KPIs
- **Apply changes** when needed

Stage 5



Project Closure

- **Complete all project deliverables**
- **Discuss failures and successes**
- **Document lessons learned**

Business Management Process Project Report

S Ashworth



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