



Summaries SA

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GRADE 9 ACCOUNTING TERM 1 TEST

MARKS: 50

TIME: 1 HOUR

SECTION A

QUESTION 1

1.1.1 Several options are given as possible answers to the following questions. Choose the answer and write only the letter (A-D) next to the question numbers (1.1.1 to 1.1.5) in the ANSWER BOOK, e.g. 1.1.1 D.

1.1.1 Sales will be recorded on the ... side of the trial balance.

- A. left
- B. credit
- C. right
- D. debit

1.1.2 Buy new equipment, R10 000 from New Market Trading

- A. Assets increase with R10 000
- B. Assets decrease with R10 000
- C. Owners Equity increase with R10 000
- D. Assets will increase and decrease with R10 000

1.1.3 Which financial statement reports a company's revenues and expenses over a specific period?

- A. CRJ
- B. CPJ
- C. Balance sheet
- D. Income statement

1.1.4 Which of the following is a current asset

- A. Land and buildings
- B. Loans
- C. Debtors
- D. Sales

1.1.5 What is the accounting equation?

- A. Assets = Owners Equity - Liability
- B. Assets + Owners Equity = Liability
- C. Assets + Owners Equity = Liability
- D. Assets + Owners Equity - Liability

(5 x 1)(5)

Accounting March 2question Paper Grade 1ndf

JA Banks



Accounting March 2question Paper Grade 1ndf:

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Table of Contents Accounting March 2question Paper Grade 1ndf

1. Understanding the eBook Accounting March 2question Paper Grade 1ndf
 - The Rise of Digital Reading Accounting March 2question Paper Grade 1ndf
 - Advantages of eBooks Over Traditional Books
2. Identifying Accounting March 2question Paper Grade 1ndf
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Accounting March 2question Paper Grade 1ndf
 - User-Friendly Interface
4. Exploring eBook Recommendations from Accounting March 2question Paper Grade 1ndf
 - Personalized Recommendations
 - Accounting March 2question Paper Grade 1ndf User Reviews and Ratings
 - Accounting March 2question Paper Grade 1ndf and Bestseller Lists
5. Accessing Accounting March 2question Paper Grade 1ndf Free and Paid eBooks
 - Accounting March 2question Paper Grade 1ndf Public Domain eBooks
 - Accounting March 2question Paper Grade 1ndf eBook Subscription Services
 - Accounting March 2question Paper Grade 1ndf Budget-Friendly Options
6. Navigating Accounting March 2question Paper Grade 1ndf eBook Formats
 - ePub, PDF, MOBI, and More
 - Accounting March 2question Paper Grade 1ndf Compatibility with Devices
 - Accounting March 2question Paper Grade 1ndf Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Accounting March 2question Paper Grade 1ndf
 - Highlighting and Note-Taking Accounting March 2question Paper Grade 1ndf
 - Interactive Elements Accounting March 2question Paper Grade 1ndf

8. Staying Engaged with Accounting March 2question Paper Grade 1ndf
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Accounting March 2question Paper Grade 1ndf
9. Balancing eBooks and Physical Books Accounting March 2question Paper Grade 1ndf
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Accounting March 2question Paper Grade 1ndf
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Accounting March 2question Paper Grade 1ndf
 - Setting Reading Goals Accounting March 2question Paper Grade 1ndf
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Accounting March 2question Paper Grade 1ndf
 - Fact-Checking eBook Content of Accounting March 2question Paper Grade 1ndf
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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