

CHAPTER OUTLINE

[Introduction](#)

[Competitiveness \(LO1, LO2\)](#)

[Why Some Organizations Fail](#)

[Strategy \(LO3, LO4, LO5, LO6\)](#)

[Mission and Goals](#)

[Strategies and Tactics](#)

[Newsclip: A Sampling of Company Strategic Initiatives](#)

[Strategy Formulation](#)

[Global Strategy](#)

[Operations Strategy](#)

[Strategic Operations Management Decision Areas](#)

[Quality and Time Strategies](#)

[Newsclip: Productivity Gains Curb Inflation](#)

[Productivity \(LO7, LO8\)](#)

[Computing Productivity](#)

[Reading: Why Productivity Matters](#)

[Productivity in the Service Sector](#)

[Factors That Affect Productivity](#)

[Improving Productivity](#)

[Newsclip: Productivity Improvement](#)

[Summary](#)

[Key Terms](#)

[Solved Problems](#)

[Discussion and Review Questions](#)

[Taking Stock](#)

[Critical Thinking Exercises](#)

[Experiential Learning Exercises](#)

[Problems](#)

[Reading: Productivity Gains at Whirlpool](#)

[Cases: An American Tragedy: How a Good Company Died](#)

[Home-Style Cookies](#)

[Hazel Revisited](#)

[Operations Tour: The U.S. Postal Service](#)

[Selected Bibliography and Further Reading](#)

LEARNING OBJECTIVES

After completing this chapter, you should be able to:

- 1 List and briefly discuss the primary ways that business organizations compete.
- 2 List five reasons for the poor competitiveness of some companies.
- 3 Define the term strategy and explain why strategy is important for competitiveness.
- 4 Contrast strategy and tactics.

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Zhe Xu



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Table of Contents Chapter Forces Wikispaces

1. Understanding the eBook Chapter Forces Wikispaces
 - The Rise of Digital Reading Chapter Forces Wikispaces
 - Advantages of eBooks Over Traditional Books
2. Identifying Chapter Forces Wikispaces
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Chapter Forces Wikispaces
 - User-Friendly Interface
4. Exploring eBook Recommendations from Chapter Forces Wikispaces
 - Personalized Recommendations
 - Chapter Forces Wikispaces User Reviews and Ratings
 - Chapter Forces Wikispaces and Bestseller Lists
5. Accessing Chapter Forces Wikispaces Free and Paid eBooks

- Chapter Forces Wikispaces Public Domain eBooks
 - Chapter Forces Wikispaces eBook Subscription Services
 - Chapter Forces Wikispaces Budget-Friendly Options
6. Navigating Chapter Forces Wikispaces eBook Formats
 - ePub, PDF, MOBI, and More
 - Chapter Forces Wikispaces Compatibility with Devices
 - Chapter Forces Wikispaces Enhanced eBook Features
 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Chapter Forces Wikispaces
 - Highlighting and Note-Taking Chapter Forces Wikispaces
 - Interactive Elements Chapter Forces Wikispaces
 8. Staying Engaged with Chapter Forces Wikispaces
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Chapter Forces Wikispaces
 9. Balancing eBooks and Physical Books Chapter Forces Wikispaces
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Chapter Forces Wikispaces
 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
 11. Cultivating a Reading Routine Chapter Forces Wikispaces
 - Setting Reading Goals Chapter Forces Wikispaces
 - Carving Out Dedicated Reading Time
 12. Sourcing Reliable Information of Chapter Forces Wikispaces
 - Fact-Checking eBook Content of Chapter Forces Wikispaces
 - Distinguishing Credible Sources
 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development

- Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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