



**SECTION – B**  
**(8 marks each)**

Answer any five questions in not more than 2 pages each : **(8×5=40)**

2. Briefly explain the sources of Indian mercantile law.
3. Define and distinguish between coercion and undue influence.
4. Who is a minor ? Explain the liabilities of minor for necessities.
5. Explain the duties of an agent.
6. Explain the case "Carlill Vs. Carbolic smoke ball Co."
7. Define a bill of exchange. Distinguish between a cheque and bill of exchange.
8. Briefly explain the types of settlement (arbitration, mediation and conciliation) under Arbitration Act.

**SECTION – C**  
**(20 marks each)**

Answer the following in not more than 6 pages each : **(20×3=60)**

9. Define and explain the term offer with its essentials.  

OR

Define a contract. Explain the essentials of a valid contract.
  10. Explain the various agreements opposed to public policy.  

OR

Explain the remedies available for breach of contract.
  11. Who is an agent ? What are the general principles of agency ? Explain the different modes of creation of agency.  

OR

Define and explain the contract of guarantee. Explain the rights of surety.
-

# 2014 Engineering Science N2 Paper

**L Towne**



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### **Table of Contents 2014 Engineering Science N2 Paper**

1. Understanding the eBook 2014 Engineering Science N2 Paper
  - The Rise of Digital Reading 2014 Engineering Science N2 Paper
  - Advantages of eBooks Over Traditional Books
2. Identifying 2014 Engineering Science N2 Paper
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in a 2014 Engineering Science N2 Paper
  - User-Friendly Interface
4. Exploring eBook Recommendations from 2014 Engineering Science N2 Paper
  - Personalized Recommendations
  - 2014 Engineering Science N2 Paper User Reviews and Ratings

- 2014 Engineering Science N2 Paper and Bestseller Lists
- 5. Accessing 2014 Engineering Science N2 Paper Free and Paid eBooks
  - 2014 Engineering Science N2 Paper Public Domain eBooks
  - 2014 Engineering Science N2 Paper eBook Subscription Services
  - 2014 Engineering Science N2 Paper Budget-Friendly Options
- 6. Navigating 2014 Engineering Science N2 Paper eBook Formats
  - ePub, PDF, MOBI, and More
  - 2014 Engineering Science N2 Paper Compatibility with Devices
  - 2014 Engineering Science N2 Paper Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of 2014 Engineering Science N2 Paper
  - Highlighting and Note-Taking 2014 Engineering Science N2 Paper
  - Interactive Elements 2014 Engineering Science N2 Paper
- 8. Staying Engaged with 2014 Engineering Science N2 Paper
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers 2014 Engineering Science N2 Paper
- 9. Balancing eBooks and Physical Books 2014 Engineering Science N2 Paper
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection 2014 Engineering Science N2 Paper
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine 2014 Engineering Science N2 Paper
  - Setting Reading Goals 2014 Engineering Science N2 Paper
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of 2014 Engineering Science N2 Paper
  - Fact-Checking eBook Content of 2014 Engineering Science N2 Paper
  - Distinguishing Credible Sources

13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
14. Embracing eBook Trends
  - Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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