CONTRACT AGREEMENT FOR CONSTRUCTION

THIS AGREEMENT, entered into this _____ day of_____, by and between THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ALABAMA, a corporation, the party of the first part (hereinafter called the Owner) and_____, **party,** of the second part (hereinafter called the Contractor).

WITNESSETH that the Owner and the Contractor, in consideration of premises and of the mutual covenants, considerations, and agreements herein contained, agree as follows:

STATEMENT OF WORK: The Contractor shall furnish all labor and materials and perform all work for the _____(the "Work") in strict accordance with the Contract Documents as follows: Plans dated _____ and consisting of ____ sheet(s) and Specifications dated _____and consisting of _____ pages prepared by_____, including Addenda thereto dated _____which are hereby made a part of this Agreement as fully and to the same effect as if the same had been set forth at length in the body of this Agreement.

TIME OF COMPLETION: The Contractor will begin construction upon notification by the Owner to proceed and agrees to complete all work within _____( ) consecutive calendar days after notice to proceed is given as stated in Contract Documents.

COMPENSATION TO BE PAID: The Owner will pay and the Contractor will accept in full consideration for the performance of the Work, subject to additions and deductions (including liquidated damages) as provided in the Contract Documents, the sum of _____ _____ _____ The Base Bid for the aforesaid work including Alternate Prices:_____.

PARTIAL AND FINAL PAYMENTS shall be made in accordance with Article 28 of the General Conditions.

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